

*** CHECK AGAINST DELIVERY ***



Agenda Item 135

**Proposed programme budget for 2020
Administrative and financial implications arising from the report of the
United Nations Joint Staff Pension Board
(A/C.5/74/3)**

Fifth Committee

Statement by

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Mr. Chairman,
Distinguished Delegates,

1. The report of the Secretary-General before the Committee, A/C.5/74/3, contains the financial implications for the regular budget arising from the report of the United Nations Joint Staff Pension Board contained in document A/74/331. The report also reflects the revised measurement methodology utilized for the cost-sharing agreement between the United Nations Joint Staff Pension Fund and the United Nations as requested by the General Assembly in its resolution 72/262 A.

2. According to the Board's report, the overall resources amounting to \$7.8 million represent the estimated costs of services related to the United Nations Staff Pension Committee provided by the United Nations Joint Staff Pension Fund to the United Nations,

of which \$4.9 million would represent the portion of the regular budget and the balance of \$2.9 million would represent the portion of the funds and programmes, based on the latest data on the number of participants in the Fund. The estimate is based on the revised measurement methodology utilized for the cost-sharing agreement between the Fund and the United Nations.

3. At the time of the preparation of the proposed programme budget, the proposed budget of the United Nations Joint Staff Pension Fund for 2020 was not finalized. Pending the finalization of the proposed budget of the United Nations Joint Staff Pension Fund for 2020 and the recommendations of the Pension Board thereon, an estimated provision of \$7.2 million (after re-costing) was included under Section 1, of the proposed programme budget for 2020 , as the regular budget share of the costs to be reimbursed by the United Nations for the central Secretariat of the Fund.

4. Accordingly, should the General Assembly approve the proposals and recommendations of the Pension Board, a reduction of \$2.3 million would be required under Section 1, Overall policymaking, direction and coordination, of the proposed programme budget for 2020.

Mr. Chairman, Distinguished Delegates, I look forward to the discussions on this item.

Thank you, Mr. Chairman